

**FINAL  
FISCAL NOTE**

<b>Drafting Number:</b> LLS 12-0948	<b>Date:</b> June 1, 2012
<b>Prime Sponsor(s):</b> Sen. Giron	<b>Bill Status:</b> Deemed Lost
Rep. Swerdfeger	<b>Fiscal Analyst:</b> Marc Carey (303-866-4102)

**TITLE:** CONCERNING THE REMOVAL OF ENHANCED CREDITS FOR PURCHASE OF IN-STATE ELIGIBLE ENERGY RESOURCES FROM THE RENEWABLE ENERGY STANDARD.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue		
State Expenditures	See State Expenditures section	
FTE Position Change		
<b>Effective Date:</b> The bill is deemed lost since the Senate laid the bill over until May 15, 2012, during Second Reading on May 4, 2012.		
<b>Appropriation Summary for FY 2012-2013:</b> None required.		
<b>Local Government Impact:</b> None		

### Summary of Legislation

This bill modifies Colorado's renewable portfolio standard (RPS) to remove in-state preferences with respect to:

- wholesale distributed generation;
- the existing one and one-quarter kilowatt-hour multiplier for eligible resources other than retail distributed generation and community-based projects; and
- policies providing incentives for qualifying retail utilities to invest in eligible resources.

However, the bill preserves the multiplier for all eligible resources in operation prior to January 1, 2015.

### State Expenditures

**Department of Regulatory Agencies, Public Utilities Commission (PUC).** The PUC will have to make minor modifications to the rules related to the RPS. As no evidentiary hearing is required, these modification can be accomplished within existing budgetary resources.

### Departments Contacted

Regulatory Agencies